

RASI ELECTRODES LIMITED

Summary of Proceedings at 31ST ANNUAL GENERAL MEETING of RASI ELECTRODES LIMITED held at 9.30.a.m. on MONDAY, the 29th SEPTEMBER 2025, through Video Conferencing ("VC) and Other Audio Visual Means ("OAVM")

WELCOME,

The shareholders present were welcomed by the Chairman.

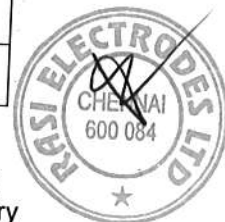
QUORUM

The Quorum required for the meeting being present in adequate numbers, the meeting was called to order.

DIRECTORS & KEY MANAGERIAL PERSONNEL PRESENT

SNO	NAME	DIN No.	DESIGNATION
I	DIRECTORS:		
1	Mr RANJIT KUMAR KOTHARI	01560805	Chairman & Director
2	Mr B POPATLAL KOTHARI	00594168	Managing Director
3	Mrs AASHIKA KUMARI	08455410	Independent Director
4	Mrs PAYAL JAIN	07181548	Director
5	Mr SURESH KUMAR MEHTA	07468733	Independent Director
6	Ms KAVITA PATEL	09433199	Independent Director
II.	KMPs' OTHER THAN DIRECTORS:		
1	Mr P KASHYAP KOTHARI	Not applicable	Chief Financial Officer
2	Mrs JAGRUTI JAIN	Not applicable	Company Secretary
II	AUDITORS:		
1	Mr Poonam Jain M/s Poonam Ankit & Associates, Chartered Accountants	Not applicable	Statutory Auditors
2	Mr GOPIKRISHNAN MADANAGOPAL	Not applicable	Secretarial Auditor
3	Mr G MAHAVIRCHAND KOCHAR	Not applicable	Internal Auditor

MEETING THROUGH VIDEO CONFERENCE (VC) / OTHER AUDIO VISUAL MEANS (OAVM)
 We are again meeting for this 31ST AGM through Video Conferencing due to mandatory regulatory requirements.



Manufacture & Marketing of All Grade Welding Electrodes , Co₂ Welding Wire, and Drawn Wire Etc.

Regd. Off : 21, Raja Annamalai Road, Flat No. A/14, Rams Apartment, 3rd Floor, Chennai - 600 084, Ph : +91-44-26424523 / 7884 Email : info@rasielectrodes.com

Visit us : www.rasielectrodes.com, Factory : Upparapalayam Village, Alamathi Post, Redhills, Chennai - 52. 9381023215 / 9884361566

CIN : L52599TN1994PLC026980, Customer Care : +91-044-26401822

NOTICE

The Notice dated 8TH AUGUST 2025 had been sent well in advance. As mandated by regulatory authorities, the Notice, together with the Annual Report for the financial year 2024-25, was sent only in electronic form, in accordance with the relaxation granted by the Securities and Exchange Board of India and the Ministry of Corporate Affairs, to all the shareholders whose names appear on the Register of Members / list of Beneficial Owners as received from National Securities Depository Limited (NSDL) / Central Depository Services (India) Limited (CDSL) and who have registered their email id with the Company/ Depositories. The required newspaper advertisement was also made as required under the MCA / SEBI Circulars. The Notice along with Annual Report was also hosted at the website of the Company and at the website of the stock exchange BSE Ltd.

The Notice shall have to be read over at this meeting. With the permission of the members present, it was taken as read.

AUDITOR'S REPORT

As regards the formal presentation of the Auditor's report for the financial year ended 31st March 2025. The Auditors of your Company M/s POONAM ANKIT & ASSOCIATES., have furnished their report on the Financial Statements audited by them. The Auditor's report was already sent to all the members.

The Auditors Report on the Financial Statements for the year ended 31st March 2025 is an unmodified (clean) report and as such, as per provisions of section 145 of the Companies Act, 2013, need not have to be read over at the meeting.

With the permission of the members the Audit Report for the year ended 31st March 2025 was taken as read and taken on record at the AGM.

CHAIRMAN'S SPEECH

The Chairman delivered his speech to shareholders.

DISCUSSION ON AGENDA ITEMS

The members assembled were welcomed to discuss the agenda items.

The following are the 2 resolutions proposed for adoption at this 29th AGM which constitutes the main agenda of this meeting:

1	Adoption of Financial Statements for the year ended 31 st March 2025	Proposed as ORDINARY RESOLUTION
2	RE-appointment of retiring director Mr B RANJIT KUMAR KOTHARI (DIN:01560805) as a Director liable for retirement by rotation (Ordinary Resolution)	Proposed as ORDINARY RESOLUTION

The following eight shareholders have sent in email request expressing their intention to speak at the AGM:

DP ID CL ID / FOLIO	NAME	MOBILE No.	EMAIL ID
IN301637/41521740	A.V.Mani Sundaram BE	9842722221	rtomanisundaram@gmail.com
IN301356/40064545	Prakash Chand Galada	7904697295	sunilgalada@yahoo.com

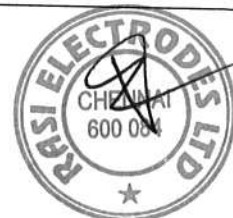


IN301774/10308922 IN301313/20794645 IN301313/20285505	S.Padmanabhan	8939088862	padmanabhan_s@yahoo.com
IN300441/10674527 IN300441/10699989	P.Gopal / Vandana	8148982036	pgopaldas67@gmail.com
IN300441/10674391 IN301313/20942958	G Vandana	8148982035	pgopaldas67@gmail.com
1201090037346357 IN301637/41359155	J.Abhishek BE., LLB.,	9840064466	advjabhishek@gmail.com
IN301637/41334133 1203760000607952	P.Shyam Sundari/Jaichand.P	9840064466	advjabhishek@gmail.com
1208870156985425	Manjit Singh	9560497233	manjitsandeep6@gmail.com

They have been given the opportunity to speak by the Chairman and some of the shareholders present spoke and asked for necessary clarification and explanation most of which was duly furnished by the Management. The Management team informed the members that the Highlights of the same shall also be hosted at the website of the Company.

Some of the highlights of the clarification sought and response provided by the Company are summarized below:

SNO	QUESTIONS RAISED BY SHAREHOLDERS'	COMPANY'S RESPONSE
1	Holding AGM in hybrid form	Hybrid AGM is not statutorily mandated. The Company is a medium company and in view of limited human resources employed by the Company holding of hybrid AGM is considered uneconomical.
2	Plant visit	The Company does not have a policy of arranging for factory visits and it has not arranged for factory visits.
3	Convene AGM earlier	The Management assured the shareholder that they make best efforts to complete the finalisation and hold the AGM at the earliest possible time. However, due to limited human resources employed by the company, shortening the time period is very challenging
4	Request for organizing investor conference call	The Company does not have the practice of organizing conference call as the same is not statutorily mandated and also due to cost considerations
5	Keep the proceedings live for at lease 30 minutes to enable late joinees	The meeting was kept live for more than 30 minutes.
6	Provide for compliments, hospitality, gift of company's products,etc.	Providing of compliments by Companies at AGM is not being encouraged under regulations prescribed
7	Promoters shareholding percentage	Promoters hold about 27.96% of shareholding.



8	Brief about companies development	The Chairman explained about the prospects.
9	Discussion about net-profit, eps, and other balance sheet and profit and loss account and schedules.	Necessary clarifications were provided to the shareholders as per Audited Financial statements.
11	Unclaimed Dividend	The company does not have any unclaimed dividend which is not credited to IEPF.
12	Pending customs case	The case is pending at the Court for a few years and the Company is following up the same through its legal representative.
13	Other Expenditure to be controlled	Expenditures are tightly controlled at every level.
14	Finance cost high	The finance costs are only bank charges and statutory levies. Interest paid is as per agreement with the Bank and it is only Rs.14.08 lakhs which has come down when compared to last year.
15	Details about sale of assets	There were no sale of fixed assets during the year ended 31.3.2025. The figures referred by the shareholder pertain to previous financial year.
16	Other Misc queries	Necessary clarifications were furnished. The shareholders were requested that in case they need further details or clarifications further to what has been explained, they were requested to send email to the company and company shall suitably respond to them.

ELECTRONIC VOTING AND VENUE VOTING AT THIS AGM

As per the provisions of the Companies Act, 2013, members have been provided with an opportunity to cast votes through electronic means through the website maintained by CDSL www.evotingindia.com.

Members have utilized this opportunity to cast their votes electronically. The Company has adhered to the rules specified with regard to providing electronic voting facilities for all the 2 resolutions proposed in the Notice Convening this AGM.

Members who have not exercised their votes through remote / electronic voting could do so now by accessing the venue voting module through www.evotingindia.com which has been enabled and will be kept open until the conclusion of this AGM.

The electronic voting closed on 28th September 2025 at 5.00 p.m. As per the procedure announced by the Ministry of Corporate Affairs, the result of Electronic Voting is kept secret and it will be made known by CDSL only after the conclusion of this AGM and after the Scrutinizer authorizes finalization of voting. The Scrutinizer will have to render his report within a period of two days from the conclusion of the AGM. Thereafter, the result of voting and adoption of the resolutions proposed at this AGM will be determined and declared latest by 1st October 2025 by 4.30 p.m. The result of voting will be made available to Mumbai Stock Exchange (BSE Ltd) through their website www.bseindia.com and also will be published at the website of the



Company at www.rasielectrodes.com for the information of all the members and also for the information of the investing community. The results declared on or before 1ST October 2025 will be deemed to be passed at this 31ST AGM held on 29th September 2025 and it will be recorded in and it will form part of the Minutes of this 31ST AGM.

CONCLUSION

Having completed the completed the businesses as listed in the agenda for this meeting, the Chairman thanked each of the attendees for attending this meeting.

The 31ST AGM CONCLUDED AT 10.12.A.M]

\\By Order of the Chairman of the 31st AGM

\\CERTIFIED TRUE COPY

FOR RASI ELECTRODES LIMITED

B POPATLAL KOTHARI
MANAGING DIRECTOR
DIN 00594168



CHENNAI
DATED: 10.10.2025

Note::This summary is meant for the limited purpose of hosting at the website of the Company for information of shareholders seeking for the same. This does not purport to be a record of the proceedings of the 31st Annual General Meeting.